

Statement of Election under
Section 6231(a)(1)(B)(ii) of the Internal Revenue Code of 1986, as amended

ATTACHMENT TO

1999 FORM 1065, U.S. Partnership Return of Income

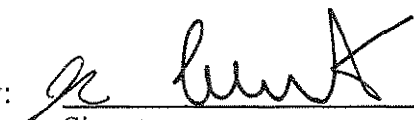
For HOVENSA L.L.C. (EIN [REDACTED])

In accordance with Temporary Regulations section 301.6231(a)(1)-1T(b)(2), the members of HOVENSA L.L.C. hereby elect under Section 6231(a)(1)(B)(ii) of the Internal Revenue Code of 1986, as amended (the "Code"), to apply the provisions of Subtitle F, Chapter 63, Subchapter C of the Code to HOVENSA L.L.C effective beginning with its first taxable year of doing business, beginning on June 30, 1998 and ending on December 31, 1998, and for all subsequent taxable years.

The following are all of the persons who were partners at any time during the first taxable year of HOVENSA L.L.C. beginning on June 30, 1998 and for the period ending on December 31, 1999.

Hess Oil Virgin Islands Corp. and Subsidiaries
Kingshill, P.O. Box 127
St. Croix, US VI

By:


Signature

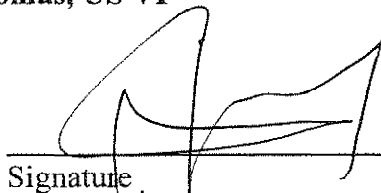
AUGUST 1, 2000
Date Signed

Print Name: L. H. ORNSTEIN

Print Title: VICE PRESIDENT

PDVSA VI Inc.
P.O. Box 756
St. Thomas, US VI

By:


Signature

26 MAY, 2000
Date Signed

Print Name: JORGE ASTORIZA

Print Title: MEMBER OF PDVSA VI